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Ausgrid announces two key 2024 executive appointments

Following a year of strategic growth and expansion, Ausgrid has appointed two new executives to join the business in 2024.

Patrick Boocock will take over as Ausgrid's new Chief Financial Officer in March, following the departure of Michael Bradburn.

Mr Boocock was previously CEO of CapitaLand Investments' (CLI) Private Equity Alternative Assets business. CLI is one of Asia's largest diversified real estate and alternative asset groups with \$145 billion of assets under management. He brings a wealth of experience in alternative assets, including renewable energy, data centres and transmission and distribution across North America, Asia and Europe.

"I am honoured to join one of Australia's largest energy infrastructure businesses during such a critical time of transition to a Net Zero environment. I am looking forward to contributing my experience in alternative assets, financial management and strategy to the Ausgrid group," Mr Boocock said.

Tim Jarratt also joins Ausgrid in March as the Group Executive, Market Development and Strategy.

Mr Jarratt has extensive sector experience, having previously worked as both the Senior Vice President of Strategic Projects and Group Head of Strategy at National Grid in the UK, one of the world's largest listed utilities focussed on the transmission and distribution of electricity and gas.

"I'm delighted to be joining Ausgrid at this critical time in its journey to develop the grid of the future and support the energy transition for all customers and consumers in NSW," Mr Jarratt said.

Ausgrid CEO Marc England said of the appointments, "To be joined by executives of Patrick and Tim's calibre is another exciting step as we build on our role as a network platform that enables and advances the energy transition.

"Their experience is directly aligned to building on our core business, accelerating our growth in key areas, such as electrification, community batteries and EV charging, and contributing to a net zero future."

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Editor's Note: Mr Boocock and Mr Jarratt will be available for interviews following their commencement at Ausgrid in March 2024.